

# Synthetic Turf Athletic Field Cost Projections - Inglewood Middle School

January 2024

Capital Costs		
	Synthetic Turf	Notes
Installation	\$ 9,130,000	<i>Construction only; soft costs &amp; taxes not included</i>
10-Year Resurfacing	\$ 2,497,000	<i>Approximately \$11/SF; soft costs not included</i>
<b>Total Capital Investment</b>	<b>\$ 11,627,000</b>	

Operating Costs			
	Annual Cost	10-Year Projection	Notes
Maintenance Costs	\$ 46,500	\$ 533,000	<i>Assumes 3% annual inflation</i>
Lighting / Utilities	\$ 18,600	\$ 195,000	<i>Assumes 1% annual inflation</i>
<b>Total Operating Costs</b>	<b>\$ 65,100</b>	<b>\$ 728,000</b>	

Field Revenue			
	Annual Revenue	10-Year Projection	Notes
Light Revenue	\$ 20,625	\$ 206,250	<i>Assumes 0% annual inflation</i>
Field Revenue (1)	\$ 130,500	\$ 1,305,000	<i>Assumes 0% annual inflation</i>
<b>Total Revenue</b>	<b>\$ 151,125</b>	<b>\$ 1,511,250</b>	

Projected Costs & Revenue	
Total Capital Investment	\$ 11,627,000
10-Year Projected Operating Costs	\$ 728,000
10-Year Projected Revenue	\$ 1,511,250
<b>Net 10-Yr Cost</b>	<b>\$ 10,843,750</b>

Notes:

(1) Approximately 3,300 rental hours anticipated with development of Inglewood Middle School athletic fields.